

FLORIDA RENTAL BUREAU/COLLECTONS, INC

207 Crystal Grove Blvd
Lutz, FL 33548
(813) 949-3492

SERVICE AGREEMENT

_____, Herein referred to as Client and Florida Rental Bureau/Collections, Inc. Herein referred to as Collector enter into this agreement for the purpose of providing collection services for Client, against delinquent customers, herein referred to as Claims and by signatures to this agreement, Collector agrees to provide collection services in accordance with all the terms and conditions set forth herein, and Client agrees to compensate Collector by payment of commissions due under the terms and conditions set forth herein.

Client may from time to time submit claims to the Collector for collection. The Collector will exert active and continuous collection efforts in accordance with ethical collection practices during the entire period such claims are held by Collector for collections.

The Collector is authorized by the Client to endorse and deposit in a trust account established for clients, any checks or other forms of payment made payable to or endorsed to the Client.

The Collector agree, not later than the 30th day of each month, to submit to the Client a statement of the gross amount of all monies collected during the preceding monthly period, (which need not be a calendar month), with respect to claims, which statement shall set forth (A) all amounts collected by the Collector (B) all amounts paid directly to the Client of which the Collector should have been advised. Client agrees to provide the Collector with immediate notice of all direct payments on accounts of claims submitted to the Collector hereunder made to Client, it being understood that in computing the collectors commissions, credit shall be given to the Collector for such direct payments and paid within 30 days of billing period.

Client will, pay the Collector a commission of ___% with respect to collections made during the period covered by such statement. The commissions payable to the Collector shall be deducted from the gross amount of collections such commissions shall represent the Collectors entire compensation for its services hereunder.

The Collector will have the right to assess late charges on any Claim which is not paid as agreed upon, and any late charges received by Collector will be monies due Collector and will not be reflected on the Client statement or submitted as payment to Client.

The Collector agrees to strictly comply with any and all Federal, State and Local laws, regulations, rules, ordinances, guides and requirements, including, but without limitation, The Fair Debt Collection Deception, adopted June 30, 1965, as amended June 14, 1968, and as may be from time to time amended, and the interpretations promulgated.

The Collector may make compromised settlements of claims, for less than the balance submitted for collections, without Clients approval.

Client shall indemnify and hold harmless the Collector, its agents and employees, against and from all actions, suits, liabilities, settlements, losses, damages, penalties, fines, counsel fees and all other expenses relating to or arising from any and all claims of every nature of character due to the negligence of, or any act of commissions or omission by Client, or any of its agents or employees in the assignment of accounts or provision of customer account information to Collector.

This agreement shall commence as of the date signed and continue in effect thereafter for one year. The agreement shall be deemed automatically extended from year to year, unless written notice of termination is given by either party to the other, at least thirty (30) days prior to the expiration of the then current period. Notwithstanding any of the above, either party may terminate this agreement upon the (30) days written notice without cause at any time during the initial term of the agreement or any extension thereof.

Business Name _____ Owner/Agent _____

Address _____ City _____ St. _____ Zip _____

Phone _____ Fax _____ Acct # _____

Signed by: _____ Title: _____ Date: _____

Accepted by: _____ Title: _____ Date: _____